

Thrivent Federal Credit Union
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 RANCHO CORDOVA, CA 95741
 (866) 540-3191

Loan Interest Rate & Fees

Your **starting interest rate** will be between

4.50% and **11.50%**

After the starting rate is set, your rate will then vary with the market.

Your Starting Interest Rate (upon approval)

The interest rate you pay will be determined after you apply. It will be based upon your credit history and income or your cosigner's credit and income. If approved, we will notify you of the rate you qualify for within the stated range.

Your Interest Rate during the life of the loan

Your rate is variable. This means that your rate could move lower or higher than the rates on this form. The variable rate is based upon the one-month LIBOR published as the US0001M Index by Bloomberg. For more information on this rate, see the Reference Notes.

Although the rate will vary after you are approved, **it will never exceed 18.00%** (the maximum allowable for this loan).

Loan Fees

Late Charge: Greater of \$10.00 or 5% of the required payment amount

Returned Check Fee: \$29.00

Loan Cost Examples

This example provides an estimate based on payments beginning immediately after loan approval.

Repayment Option	Amount Provided (amount provided directly to you or your other lenders)	Interest Rate (highest possible starting rate)	Loan Term (how long you have to pay off the loan)	Total Paid over loan term (includes associated fees)
1. MAKE FULL PAYMENTS Immediately pay both the full amount of principal and interest. Loan Term: starting when your loan is first disbursed	\$10,000.00	11.00%	60 months	\$13,045.50
		11.25%	120 months	\$16,700.21
		11.50%	180 months	\$21,027.13
2. GRADUATED PAYMENTS Immediately pay both the full amount of principal and interest for 24 months using a 360-month amortization schedule, and then pay the full amount of principal and interest amortized over the remaining loan term. Loan Term: starting when your loan is first disbursed	\$10,000.00	11.00%	60 months	\$13,959.24
		11.25%	120 months	\$17,403.40
		11.50%	180 months	\$21,522.53

About this example

The repayment example assumes a minimum monthly payment of \$50, for the full payment option, and a maximum repayment of 15 years. It is based on the **highest starting rate currently charged** and associated fees.

Next Steps

1. To Apply for this Loan, Complete the Application

If you are approved for this loan, the loan terms will be available for 30 days (terms will not change during this time, except as permitted by law).

REFERENCE NOTES

Variable Interest Rate

This loan has a variable interest rate that is based on a publicly available index, the one-month LIBOR, as published as the US0001M index by Bloomberg on the 10th day (or the next business day thereafter) of the preceding month. Your rate will be calculated on the first day of each calendar quarter by adding your margin (ranging from 2.00% and 9.00%) to the index, rounded to the nearest one-eighth of one percent (0.125%).

The rate will not increase more than once a calendar quarter, but there is no limit on the amount that the rate could increase at one time. Your rate may increase or decrease quarterly if the one-month LIBOR index changes, which may affect your monthly payment. If the interest rate increases, your monthly payments will be higher.

A cosigner is not required, but rates may be higher without a cosigner who has better credit than the borrower.

Borrower and Cosigner Eligibility Criteria

You must be a U.S. citizen or permanent resident who meets the required credit criteria.

You must have reached the age of majority in the state where you reside at the time you apply.

Borrower must have student loans that are eligible for refinance.

Borrower must have graduated from an approved school.

Refinancing Federal Loans

If federal loans are included, those loans become ineligible for federal loan benefits, such as deferment. Please refer to the "Important Disclosures About Refinancing Your Education Loans".

Bankruptcy Limitations

If you file for bankruptcy, you may still be required to pay back this loan.

More information about loan eligibility and forbearance options is available in your application and credit agreement.